

FOR IMMEDIATE RELEASE

THE CONSORTIUM FOR GRADUATE STUDY ANNOUNCES MEMORANDUM OF UNDERSTANDING WITH NEW YORK THEOLOGICAL SEMINARY

Chesterfield, Mo. (Jan. 12, 2020) — The Consortium for Graduate Study in Management, a national nonprofit organization focused on diversity and inclusion in American business, is proud to announce the establishment of a memorandum of understanding (MOU) with the New York Theological Seminary (NYTS). In an effort led by Rev. Dr. C. Vernon Mason, director of NYTS' Doctor of Ministry Program, the creation of the MOU establishes a mutually beneficial partnership between The Consortium and NYTS and outlines expectations and commitments for the organizations as they work in partnership. Both organizations agree to collaborate on events and engage in cross-promotional opportunities with current and prospective students and alumni of both institutions in order to advance the work and mission of each organization.

Founded in 1900, NYTS is a private non-denominational Christian seminary led by Rev. Dr. LaKeesha Walrond; she was appointed the first woman and the first African American woman president of NYTS in 2019. NYTS is a diverse and inclusive community of learners with a mission to prepare faith and thought leaders to engage in relevant, restorative and revolutionary ministry. It strives to achieve its vision by providing resources, tools and strategies for effective leadership — preparing humans to engage in prophetic and transformative ministry and promoting love and respect for creator and creation.

“We are excited about our new partnership with the New York Theological Seminary, especially with regard to the opportunities it will provide members of both organizations,” says Consortium CEO & Executive Director Peter J. Aranda, III. “Students will have access to new programming as well as the opportunity to further enhance their skills thanks to this mutually beneficial agreement. At The Consortium, we are excited to see what this relationship will mean for our membership, and we welcome all who may be interested in a business education to apply.”

About The Consortium

The mission of The Consortium is to enhance diversity in business education and leadership by helping to reduce the serious underrepresentation of African Americans, Hispanic Americans and Native Americans in both our member schools' enrollment and the ranks of management. We will achieve this mission by recruiting for graduate business education qualified U.S. citizens and U.S. permanent residents

who can demonstrate a commitment to The Consortium's mission and can best assist The Consortium in pursuing this mission.

Since its inception in 1966, The Consortium for Graduate Study in Management has secured \$510 million to advance its mission of promoting diversity and inclusion in American business. During Peter Aranda's tenure, the organization has seen marked growth. The number of member schools has increased from 12 to 20. Revenue has more than tripled, up from \$14 million to \$47 million annually. The organization's incoming classes have almost tripled in size, from 200 to nearly 600 students a year. And corporate sponsorships have grown as well. More than 90 Fortune 500 companies support the organization's mission.

The Consortium's member schools include Carnegie Mellon University; Cornell University; Dartmouth College; Emory University; Georgetown University; Indiana University–Bloomington; New York University; Rice University; University of California, Berkeley; University of California, Los Angeles; University of Michigan–Ann Arbor; University of North Carolina at Chapel Hill; University of Rochester; University of Southern California; The University of Texas at Austin; University of Virginia; University of Washington; University of Wisconsin–Madison; Washington University in St. Louis; and Yale University.

For additional information regarding The Consortium for Graduate Study in Management, visit cgsm.org or call (636) 681-5553.

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